

## **Thurlaston Parish Council Precept 2024/2025**

This report summaries Thurlaston Parish Council's anticipated Expenditure during fiscal year 2024/2025

At its November 2024 meeting Thurlaston Parish Council unanimously agreed a precept request to Rugby Borough Council of £17,100. This is a small decrease of £900 from the 2023/2024 allocation.

TPC has undertaken a careful review of its expenditure for the following categories:

1. Statutory financial commitments of;

Highway lighting, maintenance and energy, grass cutting, Website updates, Community asset maintenance and replacements.

2. Parish council administration;

Parish clerk, insurance, office consumables, audit, IT, website and training.

3. Anticipated in-year variable costs;

Assessment and responses to major planning applications such as Rugby Local Plan. Occasionally there are requirements to appoint professional consultants to support development of parish council representations made to Rugby Borough Council.

4. Establishment of adequate financial reserves;

Thurlaston Parish Council is committed to a financial strategy of seeking to maintain a minimum 50% reserve of the current replacement value of all assets for which it has a responsibility. In 2024/2025 the asset replacement value was set at £60,588. This was reduced when prices checked for replacement were significantly lower and a more realistic figure was established.

Based on the above, TPC has established a precept requirement of £17,100 for the fiscal year of 2024/2025.

Further details of all parish council expenditure is available on the Thurlaston Parish Council website at www.thurlaston-pc.gov.uk

Signed by Chairman Holger Allroggen.

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